
Hello Clients and Friends! We have made additions to our client portfolio and website to serve you better.



Chartered Professional Accountant

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Dear Clients and Friends,

As we say goodbye to 2016, our staff at AR Jaffer Professional Corporation would like to wish you and your families a Happy New Year! May 2017 bring you health and happiness and growth in your personal development and professional career.

Our firm continues to grow largely as a result of the number of referrals our satisfied clients make throughout the year. The highest compliment you can give us is the referral of a new client. We are experienced in dealing with clients in various industries and you can rest assured we will go out of our way to take care of any new clients you refer to our services. Thank you for your continued confidence in our firm as your trusted advisor. We look forward to your continued referrals.

Here is a list of items we will cover in this edition:

1. [Updates to Website](#)

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4. [Business Plan and Bank Loan Proposals](#)
 5. [CRA Resources](#)
 6. [Important Tax Deadlines](#)
 7. [Our Professionals](#)

If you have any questions or comments, do not hesitate to contact us. The [Financial Tools](#) on our [Website](#) will continue to assist you in your everyday financial and tax planning needs.

Yours truly,



Ali Raza Jaffer, CPA, CGA, MBA, BComm
President, AR Jaffer Professional Corporation
Chartered Professional Accountant

1. Updates to Website

We are pleased to announce our new domain for our website. The new domain is at www.arjcpa.ca. We continue to improve our website with the addition of new content. Please visit our website for more information.

We are also available on our social media platforms:



2. Our Professional Services

Our team specializes in advising you on how to maximize your tax returns while working with the current tax laws. We provide professional services to various businesses and self employed professional. Some of these include health care professionals, wholesales, manufacturers, professionals, consultants, retailers & investment firms.

Professional Services

Accounting

- Annual and Interim Financial Statement Preparation (Compilation, Review & Audit Engagements)
- Monthly Accounting & Financial Statement Preparation
- Bookkeeping
- Payroll
- Accounting Software Training & Support
- T4 & T5 strategies

Tax

- Canada Revenue Agency tax appeals
- HST returns
- Retirement & Estate Planning
- All CRA Tax Compliance

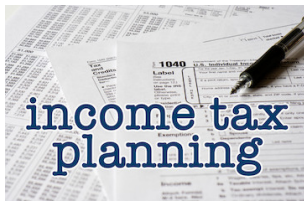
Advisory, Business Startups & Consulting

- Business Start-Ups & Incorporation
- Preparation of Bank Loan Proposals
- Cash Flow Projections
- Business Valuation
- Purchase & Sale of a Business
- Business Plan Preparation
- Assess Medical Practices and compare trends with the competition & industry
- Review and analysis of Financial ratios
- Preparation of short term and long term goals

CFO & Controllership

- Virtual CFO Services
- Financial Ratio Analysis
- Cash Flow Forecasting & Budgeting
- Weekly Cash Flow Preparation
- Monthly Financial Statement Preparation

3. Cash Flow & Tax Planning Tips



1. We encourage our clients to plan bonuses and dividends depending on your corporate year end. Income splitting strategies with shareholders and family members will also assist in keeping your tax rate low. Please contact us to assist you in optimizing your tax strategy.
2. Maximize investments – Diversifying your investments will help achieve your long term financial goals. Please contact our office to assist in cash flow planning and net worth planning. Here are some strategies:
 - i) TFSA contributions. The annual limit is \$5,500
 - ii) RRSP contributions: The 2016 contribution limit is \$25,370
 - iii) RESP contributions for your children: The annual limit is \$2,500 and the government matches 20% of that amount
 - iv) Real Estate investments and Holding companies
4. Optimize Medical Expenses:

The rule is that qualifying medical expenses (a list of which can be found on the Canada Revenue

The taxpayer can claim qualifying medical expenses incurred during any 12-month period which ends in the current tax year, meaning that each taxpayer must determine which 12-month period ending during 2016 will produce the greatest credit amount.

5. Rebalancing of Portfolios

January is a good time to review all of your investments and realign them to your goals. If there are investments that have gone down in value or are too risky, consider rebalancing them to meet your risk / return mix.

4. Business Plan and Bank Loan Proposals



Whether you are starting a new business or expanding your current business, a business plan is a key component to every business. Our experience with preparing cash flow forecasts, business plan write-ups and bank loan proposals combined with our banking relationships will assist you for your long term personal and business strategies. Here are some key elements that should be incorporated in your business plan:

1. Executive Summary
2. Description of Products and Services
3. Marketing Plan
4. Cash Flow Plan
5. Opening Balance Sheets
6. Industry Analysis
7. Management Team
8. Operations Plan
9. Information Technology Plan
10. Key Assumptions

5. CRA Resources

Canada Revenue Agency has many resources available that will assist with your tax planning needs. Please visit CRA lists <http://www.cra-arc.gc.ca/esrvc-srvce/mlist/sbscrb-eng.html>

6. Important Tax Deadlines



We have put together a number of important dates that will assist you in your tax and personal finance planning. There are also a number of calculators available on www.arjcpa.ca

- 2016 Payroll Source Deduction deadline: January 15, 2017
- E-filing deadline for filing of 2012, 2013, 2014 & 2015 tax returns: January 20, 2017
- T4/T5 Filing deadline: February 28, 2017
- RRSP Contribution deadline: March 1, 2017
- Tax Filing and payment deadline (individuals): May 1, 2017
- Tax Filing deadlines (sole proprietor): June 15, 2017 (Payment, if any, due April 30, 2017)

7. Our Professionals



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